



# บริษัท ไทยชูการ์ เทอร์มินัล จำกัด (มหาชน)

THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

OFFICE/WAREHOUSE : 90 MOO 1, POOCHAOSAMINGPHRAI RD., SAMRONGKLANG, PHRAPRADAENG, SAMUTPRAKARN 10130 TEL.0-2183-4567 (6 LINES AUTO.) FAX : 0-2183-4561,2

สำนักงาน/คลังสินค้า : 90 หมู่ 1 อ.ปู่เจ้าสมิงพราย ค.ส.ำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทร.0-2183-4567 (6 สายอัตโนมัติ) โทรสาร 0-2183-4561 , 0-2183-4562

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TSTE 074/2009

July 31<sup>st</sup>, 2009

Subject : The receipt of financial assistance

To : The President  
The Stock Exchange of Thailand

Thai Sugar Terminal Public Company Limited ("Company") would like to notify the resolution of the Board of Directors' Meeting No. 7/2009 held on July 30<sup>th</sup>, 2009 concerning the receipt of financial assistance details are as follows:

1. Transaction date and related parties:

Transaction date : Within the year of 2009

Related Parties :

Borrower : Thai Sugar Terminal Public Company Limited ("Company")

Lender : 1. T S Warehouse Company Limited ("Subsidiary")

Lender : 2. Onnuch Construction Company Limited ("Related Company")

2. Nature of the Transaction :

The Company agrees to receive the financial assistance from both Lenders to help liquidity management for the Company and to pay the balance of increasing shares capital of T S G Property Co., Ltd. (Subsidiary) to invest in refinery palm oil project.

3. Total Value and Criteria for Determining Total Value of Transactions

3.1 Details of Transaction between the Company and Subsidiary

Credit Line : Not over Baht 39.5 Million

Interest Rate : Fixed deposit Rate (3 Months)+ 0.75% equal to 1.50% p.a.

Interest Payment : Every month

Repayment Period : Within year 2012

Estimated interest : 1.777 Million Baht

3.2 Details of Transaction between the Company and Relative company

Credit Line : Not over Baht 10.5 Million

Interest Rate : Short term loan (Promissory Note) equal to 2.25% p.a.

Interest Payment : Every month

Repayment Period : Within year 2012

Estimated interest : 0.709 Million Baht

Total interest payment of both loans will be Baht 2.486 Million. Using the Company's Financial Statements for the first quarter of the year 2009 ended of March 31<sup>st</sup>, 2009, the transaction size shall represent 0.1814 percent of Net Tangible Assets, and according to the Stock Exchange of Thailand Notification Re: Disclosure of information and other acts of listed companies concerning the connected transactions (Amended) 2004, the transaction size is larger than Baht 1 million but less than 3.0 percent of Net Tangible Assets Value, the Company is required to disclose information on the execution of such transaction to The Stock Exchange of Thailand and have to get approval from the Company's Board of Directors.

#### 4. Names of Connected Persons

4.1 Thai Sugar Terminal Public Company Limited ("TSTE"), the Company is holding approximately 64.13% of total issued shares in T S Warehouse Co., Ltd. and both companies have the same board of directors to control and comply with the Notification of the Ministry of Commerce on Imposition of Conditions Controlling Warehouse Business, B.E. 2535, imposing the directors of warehouse business operator to hold shares in aggregate at not less than one fifth of the registered shares. So, the list of directors of both companies are as follows:

1. Mr. Pricha	Attavipach	2. Mr. Prapas	Chutimavoraphand
3. Mr. Pong	Chinthammit	4. Mr. Narong	Chenlarpwanakul
5. Mr. Chanachai	Chutimavoraphand	6. Mr. Chadej	Insawang
7. Mr. Chalush	Chinthammit	8. Mr. Somchai	Chinthammit
9. Mr. Win	Chinthammit	10. Mr. Suang	Ruangsook
11. Mr. Nisakorn	Parkpean	12. Mr. Dhanadol	Sujiphinyo
13. Mr. Suphsorn	Chayowan Ph.D.	14. Mr. Charnkrij	Dejvitak Ph.D.
15. Ms. Jutatip	Arunanondchai	16. Mr. Pariwat	Karnchanatana

4.2 There are two directors who are the director of Thai Sugar Terminal Public Company Limited and Onnuch Construction Co., Ltd. (relative company) which are :

1. Mr. Prapas	Chutimavoraphand
2. Mr. Chanachai	Chutimavoraphand

#### 5. Participation of connected Directors by attending and voting at Board's meeting

Connected Directors shall not attend the Board's meeting and cannot cast any vote in an agenda regarding the approval of entering into such connected transactions.

#### 6. Conditions that affects Shareholders

-None-

#### 7. Opinion of the Board of Directors

The Board of Directors have had opinions that the aforementioned transactions being exercised are reasonable and beneficial to the Company since the transactions will help liquidity management for the Company and the interest rate is appropriate compare with the Interest of loan rate from financial institution is 4.35% p.a.

#### 8. Opinion of the Audit Committee

The Audit Committee approved the transactions of receiving financial assistance on an unsecured basis and the Company also apply similar rate to all of its intra-group borrowings and lendings.

#### 9. The directors who has a different opinion

- None -

Please be informed accordingly.

Yours faithfully,

(Mr. Prapas Chutimavoraphand)  
Managing Director

