

TSTE 040 /2010

May 17, 2010

To: The President  
The Stock Exchange of Thailand

Subject : Clarification of Operating Results Q1/2010.

Thai Sugar Terminal Public Company Limited would like to report our earning result and clarify for the change in net profit for the first quarter of the year 2010 ended March 31, 2010 less than 20% which can be summarized as follows;

In the first quarter of 2010, the Company and subsidiaries reported a Sales and Services Income at 271.902 million Baht, a decrease of 90.23 million Baht or 24.92 percent from the same period of the previous year, due mainly to the decrease in both sales volume and selling price of wheat flour (TS Flour Mill Co., Ltd. "Subsidiary"). For Consolidated net profit, it was reported at 24.930 million Baht, a decrease of 8.671 million Baht or 25.81 percent compared to the same quarter of prior year.

For the Company Financial Statements the net profit is 106.208 million Baht increase 90.456 million Baht or 574.25% compare to the same period of last year due to receiving dividend payment from its subsidiary (TS Flour Mill Co., Ltd.) at the amount of 93.836 million baht.

Please be informed accordingly.

Respectfully yours,

(Mr. Prapas Chutimavoraphand)  
Managing Director